



1 SECTION 2. NEW LAW A new section of law to be codified  
2 in the Oklahoma Statutes as Section 2-806 of Title 63, unless there  
3 is created a duplication in numbering, reads as follows:

4 As used in this act:

5 1. "Department" means the State Department of Health;

6 2. "Drug developer" means a public-private partnership, for-  
7 profit, nonprofit, or public benefits corporation engaged in drug  
8 development and manufacturing that has established an ibogaine drug  
9 development agreement with at least one additional state with a plan  
10 to conduct drug development clinical trials to obtain United States  
11 Food and Drug Administration approval for use of ibogaine; and

12 3. "Ibogaine" means ibogaine and ibogaine-based therapeutics,  
13 including ibogaine analogs.

14 SECTION 3. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 2-807 of Title 63, unless there  
16 is created a duplication in numbering, reads as follows:

17 A. Before the State Department of Health may contract with the  
18 drug developer, the drug developer shall provide to the Department:

19 1. A detailed description of the drug developer's strategy for  
20 obtaining approval for ibogaine from the United States Food and Drug  
21 Administration through sanctioned drug development clinical trials,  
22 including a detailed clinical trial design, a description of the  
23 composition of the consortium's drug development clinical trial team  
24 and the expertise of the team members, its plan to submit an

1 | investigational new drug application, if it has not already done so,  
2 | and to seek a breakthrough therapy designation under 21 U.S.C.,  
3 | Section 356, to expedite the trials;

4 |       2. Protocols for clinical trial participant recruitment,  
5 | patient screening criteria administration, aftercare, and post-acute  
6 | treatment support;

7 |       3. Certification of an existing ibogaine drug development  
8 | agreement with one or more other states or state-sponsored  
9 | consortia; and

10 |       4. Financial disclosures sufficient to verify the drug  
11 | developer is prepared to meet its full obligations under this  
12 | section.

13 |       B. Before the Department may contract with the drug developer,  
14 | the Department shall negotiate a contract requiring the drug  
15 | developer to substantially agree to the following:

16 |       1. To match the state's investment in drug development clinical  
17 | trials with ibogaine with an equal amount of additional funding and  
18 | to devote this total amount to drug development clinical trials  
19 | conducted within the State of Oklahoma. These trials shall, to the  
20 | maximum extent possible, use in-state clinicians, facilities, and  
21 | study participants;

22 |       2. To provide reporting as specified under Section 4 of this  
23 | act;

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1           3. To establish a plan to ensure broad and accessible ibogaine  
2 treatment access to patients within the state following approval of  
3 ibogaine by the United States Food and Drug Administration by  
4 diverse means including, but not limited to:

5           a. providing priority access to ibogaine treatment to  
6 residents of the state,

7           b. seeking third-party payor approval for ibogaine  
8 treatment within the state,

9           c. developing means of access to ibogaine treatment  
10 within the state for uninsured and low-income  
11 individuals, and

12           d. training and credentialing medical providers within  
13 the state to administer ibogaine treatment; and

14           4. To provide a plan to recognize the state's economic interest  
15 in the intellectual property generated over the course of the  
16 multistate drug development clinical trials with ibogaine,  
17 consisting of share of the proceeds from said intellectual property  
18 which is proportional to the state's contribution to the total cost  
19 of the multistate drug development trials, and to deposit the  
20 state's share of those proceeds in the Ibogaine Intellectual  
21 Property Account established under Section 5 of this act at agreed  
22 upon intervals during the period for which the drug development  
23 clinical trials are funded and during any following period of  
24 commercialization.

1 C. In negotiating a contract with the drug developer, the  
2 Department may agree to additional terms and make reasonable  
3 deviations from the requirements of this section as long as the  
4 resulting contract is fair and creates at least substantially  
5 equivalent value for the state.

6 D. For purposes of this section, intellectual property rights  
7 and other economic rights accruing to the State of Oklahoma arising  
8 from multistate drug development clinical trials with ibogaine shall  
9 include any and all of the following as related to these trials:

- 10 1. Intellectual property, technology, and inventions;
- 11 2. Patents, trademarks, and licenses;
- 12 3. Proprietary and confidential information;
- 13 4. Trade secrets, data, and databases;
- 14 5. Tools, methods, and processes;
- 15 6. Treatment models or techniques;
- 16 7. Administration protocols; and
- 17 8. Works of authorship.

18 SECTION 4. NEW LAW A new section of law to be codified  
19 in the Oklahoma Statutes as Section 2-808 of Title 63, unless there  
20 is created a duplication in numbering, reads as follows:

21 A. The drug developer shall quarterly, prepare and submit to  
22 the State Department of Health:

- 23 1. A report on the progress of the multistate drug development  
24 clinical trials with ibogaine conducted pursuant to this act; and

1           2. A financial status report, including information to verify  
2 expenditures of state funds and required matching funds.

3           B. The State Department of Health shall submit a report to the  
4 Legislature on the progress of the drug development clinical trials  
5 and its related financial status by December 1 of each year until  
6 the clinical trials are concluded.

7           SECTION 5.           NEW LAW           A new section of law to be codified  
8 in the Oklahoma Statutes as Section 2-809 of Title 63, unless there  
9 is created a duplication in numbering, reads as follows:

10           The ibogaine intellectual property account shall be created in  
11 the Office of the State Treasurer. All receipts from the proceeds  
12 from the commercialization of intellectual property created through  
13 the public-private partnership created pursuant to Section 3 of this  
14 act shall be deposited into the account. Monies in the account  
15 shall be spent only after appropriation. Expenditures from this  
16 account shall be used only for programs or research benefitting at-  
17 risk populations that suffer from conditions treatable with  
18 ibogaine, including but not limited to traumatic brain injury,  
19 opioid use disorder, co-occurring substance use disorder, and other  
20 neurological or mental health disorders.

21           SECTION 6.           NEW LAW           A new section of law to be codified  
22 in the Oklahoma Statutes as Section 2-810 of Title 63, unless there  
23 is created a duplication in numbering, reads as follows:

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1 Medical professionals licensed by the State of Oklahoma shall  
2 not be subject to adverse licensing action for recommending  
3 psilocybin or ibogaine therapy services.

4 SECTION 7. This act shall become effective November 1, 2026.

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6 COMMITTEE REPORT BY: COMMITTEE ON HEALTH AND HUMAN SERVICES  
7 OVERSIGHT, dated 02/19/2026 - DO PASS.  
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